


GREEN ASIA IMPEX LIMITED

Corporate identity number: U10209AP2014PLC094995

REGISTERED OFFICE		CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Vunguturu (West Godavari) - 534411, Andhra Pradesh, India.		Not Applicable	Ganta Aswani Raju Company Secretary and Compliance Officer	Telephone: +91 9908941785 E-mail: cs@greenasiainmpex.com	www.greenasiainmpex.com
OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI					
DETAILS OF THE OFFER					
TYPE	FRESH ISSUE SIZE	OFFER FOR SALE SIZE	TOTAL OFFER SIZE	ELIGIBILITY	
Fresh Issue and Offer for Sale	Up to [●] ^a Equity Shares of face value of ₹10 each aggregating up to ₹5,310.00 lakhs	Up to [●] Equity Shares of face value ₹10 each aggregating up to ₹700.00 lakhs	Up to [●] ^a Equity Shares of face value of ₹10 each aggregating up to ₹6,010.00 lakhs	The Offer is being made in terms of Regulation 229(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"). For further details, see "Other Regulatory and Statutory Disclosures - Eligibility for the Offer" on page 379. For details of share reservation among Qualified Institutional Bidders ("QIBs"), Non-Institutional Bidders ("NIBs") and Individual Investors ("IIs"), see the section titled "Offer Structure" on page 401.	
OFFER FOR SALE					
DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION					
NAME OF THE SELLING SHAREHOLDERS		TYPE	NUMBER OF EQUITY SHARES OFFERED/AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION ^{##} (IN ₹ PER EQUITY SHARE)	
Pasupuleti Venkata Ramarao		Promoter Shareholder	Selling	Up to ₹370.00 lakhs	3.33
Pasupuleti Meenakshi		Promoter Shareholder	Selling	Up to ₹330.00 lakhs	3.33
RISKS IN RELATION TO THE FIRST OFFER					
This being the first public issue of our Company, there has been no formal market for Equity Shares. The face value of the Equity Shares is ₹10 each. The Floor Price, Cap Price and Offer Price (determined and justified by our Company in consultation with the Book Running Lead Manager), in accordance with the SEBI ICDR Regulations and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated in "Basis for Offer Price" on page 138 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing					
GENERAL RISKS					
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 25.					
ISSUER'S AND PROMOTER SELLING SHAREHOLDER'S ABSOLUTE RESPONSIBILITY					
Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Red Herring Prospectus contains all information with regard to our Company and the Offer, which is material in the context of the Offer, that the information contained in this Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.					
LISTING					
The Equity Shares offered through this Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange of India Limited ("NSE Emerge") in terms of Chapter IX of the SEBI ICDR Regulations, as amended from time to time. Our Company has received an 'in-principle' approval letter dated June 18, 2026, from NSE for using its name in this Offer Document for listing our shares on NSE Emerge. For the purpose of this Offer, the Designated Stock Exchange will be National Stock Exchange of India Limited. ("NSE"). A signed copy of the Red Herring Prospectus shall be delivered for filing with the RoC in accordance with Section 26(4) and 32 of the Companies Act.					
BOOK RUNNING LEAD MANAGER					
Name of Book Running Lead Manager and Logo		Contact Person		Telephone and Email	
Indorient Financial Services Limited 		Amina Khan		Telephone No: +91 79772 12186 Email: compliance-ifsl@indorient.in	
REGISTRAR TO THE OFFER					
Name of Registrar		Contact Person		Telephone and Email	
Bigshare Services Private Limited 		Aniket Seebag		Tel. No: 022 6263 8200 Email: ipo@bigshareonline.com	
OFFER PROGRAM					
BID/OFFER OPENS ON		Thursday, September 24, 2026		BID/OFFER CLOSSES ON	
				Mondav, September 28, 2026 ^{##}	

^aSubject to finalization of Basis of Allotment

^{*}Our Company may, in consultation with the BRLM, consider closing the Bid/Offer Period for QIBs 1 (one) Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

[#]The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day

^{##}As certified by M/s. Sreedhar Mohan and Associates, Statutory Auditors, pursuant to a certificate dated September 17, 2026.

Our Company, in consultation with the BRLM, undertook a private placement of 6,71,045 Equity Shares of face value ₹10.00 each to six allottees at an issue price of ₹77.00 per Equity Share, aggregating to ₹516.70 lakhs (the "Pre-IPO Placement"), as permitted under applicable law, prior to the filing of this Red Herring Prospectus with the RoC. Pursuant to the completion of the Pre-IPO Placement, the amount raised pursuant to the Pre-IPO Placement has been reduced from the Fresh Issue, subject to compliance with Rule 19(2)(b) of the SCRR. Accordingly, the size of the Fresh Issue has been reduced to 5,310.00 lakhs. The Pre-IPO Placement did not exceed 20% of the size of the Fresh Issue, as disclosed in the DRHP. Our Company had intimated the subscribers to the Pre-IPO Placement, prior to allotment, that there is no assurance that the Company would proceed with the Offer or that the Offer would be successful and result in listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation have been made in the relevant sections of this Red Herring Prospectus and shall be made in the relevant sections of the Prospectus.



(Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus)

The following is a general summary of certain disclosures in the Red Herring Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Red Herring Prospectus. The Red Herring Prospectus and this Abridged Prospectus are available on the website of SEBI at www.sebi.gov.in, the website of NSE EMERGE at www.nseindia.com, the website of the Company at www.greenasiainpex.com and the website of the Book Running Lead Manager at www.indorient.in.

References below are to the page numbers of the Red Herring Prospectus dated September 18, 2026. Unless otherwise specified, all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus. Note to investors: Please note that this Abridged Prospectus has been prepared in accordance with the revised format of abridged prospectus prescribed under the SEBI ICDR Regulations.

SUMMARY OF THE PRIMARY BUSINESS

1. Business Overview - Products and Services

We are engaged in the sourcing, processing and export of frozen seafood and agri-commodities, with a focus on frozen shrimps and dried chillies. Incorporated in 2014 and headquartered in Tadepalligudem, Andhra Pradesh, our Company serves business-to-business ("B2B") customers, including importers, distributors and food processing entities, across domestic and international markets. Our Company is recognised as a Two Star Export House by the Directorate General of Foreign Trade, Ministry of Commerce & Industry, Government of India. Our business model comprises procurement of raw materials, processing and quality control through Company-operated or third-party licensed processing facilities, as applicable, and export of finished products in accordance with customer specifications. In Fiscal 2026, shrimps and dried chillies contributed 87.76% and 9.77%, respectively, of our revenue from operations. For details, see "*Our Business*" on page 209.

2. Industries Served and Typical Customer

Our customers comprise importers, distributors and food processing entities operating across multiple geographies and business segments, and we serve a diversified customer base. Our Company does not maintain a formal classification of its customers based on end-industry categories within its accounting or internal reporting systems. Our products are exported in compliance with applicable food safety and regulatory requirements prescribed by importing countries and customers, and we hold certifications required for such exports, including HACCP, ISO 22000, FSSAI and, as applicable, FDA and GACC registrations.

3. Segment Reporting and Revenue Contribution

Our business is organised around two principal product categories - shrimps and dried chillies. The following table sets forth the revenue from operations generated from each product category during the respective periods indicated:

(₹ in lakhs)

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of revenue	Amount	% of revenue	Amount	% of revenue
Shrimps	33,682.79	87.76%	27,255.13	80.73%	27,611.95	87.00%
Dried Chillies	3,751.61	9.77%	5,660.82	16.77%	3,039.53	9.58%
Other revenue from operations*	945.99	2.46%	846.26	2.51%	1,087.17	3.43%
Total	38,380.39	100.00%	33,762.21	100.00%	31,738.66	100.00%

*Other revenue from operations represents revenue from processing facility services, rental income and other ancillary operating income, including customs duty drawback and sale of RoDTEP/MEIS scrips.

4. Key Geographies

We derive our revenue from both domestic and export markets. As of March 31, 2026, we exported to China, Kuwait, USA, Malaysia, UK, Vietnam and Thailand. A significant portion of our export revenue, in both shrimps and dried chillies, is derived from customers located in China; sales to customers in China aggregated ₹12,009.32 lakhs, representing 31.29% of our revenue from operations, in Fiscal 2026.

5. Revenue Concentration Among Top 5 Customers

Our customer concentration increased in Fiscal 2026 across each of our two product segments. Taken together, our top ten customers in each of our two segments accounted for 77.85% of our revenue from operations in Fiscal 2026, as compared to 69.52% in Fiscal 2025. The following table sets forth customer concentration by product segment:

Product Segment	Period	Top 3 Customers	Top 5 Customers	Top 10 Customers
Shrimps	Fiscal 2026	36.77%	50.99%	68.54%
	Fiscal 2025	34.05%	42.27%	57.66%
Dried Chillies	Fiscal 2026	6.58%	7.88%	9.31%
	Fiscal 2025	5.75%	8.33%	11.86%

For details on our Customers, see “*Our Business*” on page 209.

6. Key Manufacturing or Other Facilities

Our Company operates a shrimp processing facility located at Unguturu, Tadepalligudem, Andhra Pradesh, with a built-up area of approximately 1,838.76 sqm, having an installed capacity of 7,200 MTPA for block freezing and 3,600 MTPA for IQF processing, aggregating 10,800 MTPA. To support future growth, our Company proposes to set up an additional shrimp processing facility of approximately 4,955.69 sqm built-up area at Chinnayagudem Village, Andhra Pradesh, which is expected to add approximately 11,100 MTPA of processing capacity, taking our aggregate installed capacity to approximately 21,900 MTPA.

7. Business Strengths and Strategies

Our Competitive Strengths

- Export-grade processing facilities compliant with global standards
- We have strong, long-standing relationships with customers both in India and abroad
- Trader-cum-commission agent network supporting procurement
- Diversification across shrimp and chilli businesses with different product cycles
- Cross-functional expertise and operational synergies driving efficiency
- In-house Quality Assurance and Control Team Ensuring Compliance
- Diversified product portfolio catering to global markets
- Experienced and strong management team driving business growth and expansion

For further information, see “*Our Business - Our Competitive Strengths*” on page 212 of the Red Herring Prospectus.

Our Growth Strategies

- Expansion of Processing Capacity
- Increase Value Addition in shrimp processing.
- Improvement in Operational efficiency and Costs management
- Broaden Market Footprint by penetrating new geographies

For further information, see “*Our Business - Our Strategies*” beginning on page 215 of the Red Herring Prospectus.

SUMMARY OF THE INDUSTRY

Information on the industry in which our Company operates is derived from the report titled “*India Shrimp & Red Chillies Export Potential Outlook to 2030*” (September 2026), prepared by Ken Research Private Limited, which was commissioned and paid for by our Company in connection with the Offer. India is among the leading global exporters of frozen shrimp, supported by an established aquaculture base, competitive production costs and government initiatives promoting seafood exports. Global demand for shrimp continues to be driven by consumption growth in key markets, including China, the United States and the European Union, while the dried chillies export market is influenced by demand for Indian chilli varieties known for their colour, heat and pungency characteristics. The industry is characterised by dependence on raw material availability, seasonality, compliance with food-safety and quality certifications required by

importing countries, exposure to currency and trade-policy movements, and competition from other major exporting nations such as Ecuador and Vietnam (shrimp) and China (chillies). Government schemes, including export incentives and infrastructure support for cold-chain and processing capacity, are expected to support continued growth of the industry. For details, see “*Industry Overview*” on page 151.

PROMOTERS

The Promoters of our Company are Pasupuleti Venkata Ramarao and Pasupuleti Meenakshi.

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification
1.	Pasupuleti Venkata Ramarao	Individual	Educations: He has completed his degree in Bachelor of Science degree from Andhra University Experience: He has over 13 years of experience in the export of seafood and dry chillies industry.
2.	Pasupuleti Meenakshi	Individual	Education: She has completed her Higher Secondary Education from the Board of Intermediate Education, Andhra Pradesh, Experience: She has and has over 6 years of experience in the export of seafood and dry chillies industry.

For further information, see “*Our Promoters and Promoter Group*” beginning on page 271.

OBJECTS OF THE OFFER

The Offer comprises a Fresh Issue of up to [●] Equity Shares of face value ₹10 each aggregating up to ₹5,310.00 lakhs by our Company and an Offer for Sale of up to [●] Equity Shares of face value ₹10 each aggregating up to ₹700.00 lakhs by the Promoter Selling Shareholders. For details, see “*The Offer*” on page 63.

Offer for Sale

Our Company will not receive any proceeds from the Offer for Sale and the proceeds received from the Offer for Sale by the Selling Shareholders will not form part of the Net Proceeds. The Selling Shareholders shall be entitled to receive the proceeds of the Offer for Sale, after deducting their respective proportion of the Offer related expenses and relevant taxes thereon.

Fresh Issue

Our Company proposes to utilise the Net Proceeds towards funding of the following objects:

Particulars	Amount
Funding the capital expenditure for setting up the proposed seafood processing facility at Chinnayagudem, Andhra Pradesh, including purchase and installation of plant, machinery and equipment	4,002.77
General Corporate Purposes ⁽¹⁾	[●]
Net Proceeds⁽¹⁾	[●]

(1) To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 15% of the Gross Proceeds of the Fresh Issue or ₹1,000 lakhs, whichever is lower, in accordance with Regulation 230(2) of the SEBI ICDR Regulations.

The total estimated cost of setting up the proposed seafood processing facility is ₹5,126.94 lakhs, of which ₹4,002.77 lakhs is proposed to be funded from the Net Proceeds and the balance from existing identifiable internal accruals. For further information, see “*Objects of the Offer*” beginning on page 101.

PRE-OFFER AND POST-OFFER SHAREHOLDING OF OUR PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

The aggregate shareholding of each of our Promoters, members of our Promoter Group and top 10 Shareholders (other than our Promoters and members of our Promoter Group), as at the date of the Red Herring Prospectus, is set out below:

Sr. No.	Pre-Offer shareholding as at the date of Advertisement			Post-Offer shareholding as at Allotment ⁽³⁾			
	Shareholders	Number of Equity Shares ⁽²⁾	Share holding (in %) ⁽²⁾	At the lower end of the price band (₹[●])		At the upper end of the price band (₹[●])	
				Number of Equity Shares ⁽²⁾	Share holding (in %) ⁽²⁾	Number of Equity Shares ⁽²⁾	Share holding (in %) ⁽²⁾
Promoter (A)							
1.	Pasupuleti Venkata Ramarao	75,72,198	48.98	[●]	[●]	[●]	[●]
2.	Pasupuleti Meenakshi	66,54,000	43.04	[●]	[●]	[●]	[●]
	Sub Total (A)	1,42,26,198	92.02	[●]	[●]	[●]	[●]
Promoter Group (B)							
	Pasupuleti Veera Venkata Satyanarayana	2,03,160	1.31	[●]	[●]	[●]	[●]
3.							
4.	Pasupuleti Srinithya	2,03,160	1.31	[●]	[●]	[●]	[●]
	Sub Total (B)	4,06,320	2.63	[●]	[●]	[●]	[●]
Public							
5.	Bondada Raghavendra Rao	1,84,000	1.19	[●]	[●]	[●]	[●]
6.	Yemparala Ramakrishna	1,29,870	0.84	[●]	[●]	[●]	[●]
7.	Pragada Chitti Veeranna	1,29,870	0.84	[●]	[●]	[●]	[●]
8.	Dongari Nagaraju	1,29,870	0.84	[●]	[●]	[●]	[●]
9.	Anita Samdani	73,941	0.48	[●]	[●]	[●]	[●]
10.	Tippireddy Swetha	73,941	0.48	[●]	[●]	[●]	[●]
11.	Alivelu Suryakantha Kumari Tekumalla	64,935	0.42	[●]	[●]	[●]	[●]
12.	Oxloop Consulting Private Limited	32,500	0.21	[●]	[●]	[●]	[●]
13.	Venkateswarlu Gudipuri	1,500	0.01	[●]	[●]	[●]	[●]
14.	Kranthi Teja Kothapalli	1,500	0.009	[●]	[●]	[●]	[●]
15.	Thota Sivanarayana	1,500	0.009	[●]	[●]	[●]	[●]
16.	Rambala Balaji	1,500	0.009	[●]	[●]	[●]	[●]
17.	Vishnu Prakash Reddy Karri	1,500	0.009	[●]	[●]	[●]	[●]

1) Notes: (Includes all options, if any, that have been exercised until date of Prospectus and any transfers of Equity Shares by existing shareholders after the date of the pre-Issue and Price Band advertisement until the date of the Prospectus.;

2) Based on the Offer Price of ₹ [●] and subject to finalization of the basis of allotment.

For further details, see “**Capital Structure**” beginning on page 85.

SUMMARY OF RESTATED FINANCIAL INFORMATION

A summary of the financial information of our Company as derived from the Restated Consolidated Financial Statements as of and for Fiscal 2026, Fiscal 2025 and Fiscal 2024 is as follows:

(₹ in lakhs unless indicated otherwise)

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Equity Share Capital	1,478.79	492.93	492.93
Net worth ⁽¹⁾	4,142.62	2,581.48	1,546.28
Revenue from Operations ⁽²⁾	38,380.39	33,762.21	31,738.66
EBITDA ⁽³⁾	2,522.97	2,074.18	1,734.82
Profit after tax ⁽⁴⁾	1,561.12	1,035.20	665.99
Earnings per share (basic) (in ₹) ⁽⁵⁾	10.56	7.00	4.50
Earnings per share (diluted) (in ₹) ⁽⁶⁾	10.56	7.00	4.50
Net Asset Value per Equity Share (in ₹) ⁽⁷⁾	28.01	17.45	10.45
Total Borrowings ⁽⁸⁾	9,946.76	7,491.95	6,373.43
Net cash generated from/ (utilised in) operating activities	(626.63)	(505.82)	(1,499.90)
Net cash generated from/ (utilised in) investing activities	(620.36)	48.38	(107.47)
Net cash generated from/ (utilised in) financing activities	1,208.12	501.77	1,593.15

(1) Net Worth means the aggregate value of the paid up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write back of depreciation and amalgamation and non-controlling interest, in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations;

(2) Revenue from operations means revenue from operations as per the Restated Consolidated Financial Statements;

- (3) *EBITDA is calculated as Profit Before Tax plus interest expense (excluding bank charges) plus Depreciation and Amortisation Expenses, less Other Income. Finance costs other than interest expense, including bank charges, are not added back for purposes of this KPI;*
- (4) *Profit after Tax (PAT) means the restated profit for the year/period after tax as per the Restated Consolidated Financial Statements;*
- (5) *Basic EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average number of equity shares outstanding during the year/period, post giving effect to the bonus issue in the ratio of 2:1 undertaken on November 18, 2025;*
- (6) *Diluted EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average number of diluted equity shares outstanding during the year/period;*
- (7) *Net Asset Value per equity share is calculated as Net Worth as of the end of the relevant year/period divided by the number of equity shares outstanding at the end of the year/period, post giving effect to the bonus issue;*
- (8) *Total borrowings is the sum of long-term borrowings and short-term borrowings (including current maturities of long-term borrowings).*

SUMMARY OF KEY PERFORMANCE INDICATORS

Details of Key Performance Indicators ("KPIs") of our business for Fiscal 2026, Fiscal 2025 and Fiscal 2024 are set out below:

Particulars	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Financial Measures				
Revenue from Operations	₹ in lakhs	38,380.39	33,762.21	31,738.66
Profit After Tax (PAT)	₹ in lakhs	1,561.12	1,035.20	665.99
Non-GAAP Financial Measures				
Growth in Revenue from Operations Y-o-Y	%	13.68%	6.38%	73.39%
PAT Margin	%	4.07%	3.07%	2.10%
EBITDA	₹ in lakhs	2,522.97	2,074.18	1,734.82
EBITDA Margin	%	6.57%	6.14%	5.47%
Net Worth	₹ in lakhs	4,142.62	2,581.48	1,546.28
Return on Equity (ROE)	%	46.43%	50.16%	51.34%
Return on Capital Employed (ROCE)	%	19.69%	19.99%	18.85%
Debt-Equity Ratio	Times	2.40	2.90	4.12
Working Capital Ratio	Times	1.16	1.13	1.08

As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to their certificate dated September 9, 2026.

RISK FACTORS

The following are the top 10 internal risk factors as disclosed in the Red Herring Prospectus:

1. *We derive a significant portion of our revenue from exports to China, which exposes us to risks associated with economic, regulatory and geopolitical developments in China. Any adverse changes in China may have a material adverse impact on our business, financial condition and results of operations.*
2. *We intend to utilize a portion of the Net proceeds for setting up the Proposed Seafood Processing Facility at Chinnayagudem, Andhra Pradesh. We are yet to place orders for the machinery for the expansion of the proposed seafood processing facility. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.*
3. *We operate in an environmentally sensitive industry and are subject to biosecurity risks at shrimp farms, shrimp hatchery, landing areas, our processing and other facilities and during the transportation of raw and processed shrimp, which could have a material adverse effect on our business, financial condition and results of operations.*
4. *We derive a significant portion of our revenue from domestic sales in India, from shrimp segment, which exposes us to risks associated with economic, regulatory and market developments in India. Any adverse changes in India may have a material adverse impact on our business, financial condition and results of operations.*
5. *We do not have a formal hedging policy and accordingly, face foreign exchange risks that could adversely affect our results of operations and cash flows.*
6. *Our business is working capital intensive and dependent on external borrowings, and any inability to meet our working capital requirements or service our debt obligations may adversely affect our financial condition, cash flows and results of operations.*
7. *We have certain contingent liabilities, including a material income tax demand, which, if they materialise, may adversely affect our financial condition, cash flows, results of operations and net worth.*

8. *We are subject to strict quality requirements, and regulatory and customer inspections. Any failure to comply with quality standards may lead to cancellation of existing and future orders and could have a material adverse effect on our business, financial condition, results of operations and prospects.*
9. *We do not have contractual agreements with suppliers for our raw materials, and an increase in the cost of or a shortfall in the availability of shrimp and dried chillies could have an adverse effect on our business and results of operations.*
10. *Our financing agreements impose certain restrictions on our operations, and our failure to comply with operational and financial covenants may adversely affect our business and financial condition.*

For further details of the risks applicable to us, see “**Risk Factors**” beginning on page 25. Investors are advised to read the risk factors carefully before making an investment decision in the Offer.

DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS AND SELLING SHAREHOLDERS

The details of weighted average cost of acquisition (“WACA”) of shares for our Promoters and Selling Shareholders:

Name	Number of Equity Shares held as on date	Weighted average cost of acquisition (“WACA”) per Equity Share (in ₹)*	WACA per Equity Shares acquired in last one year
Pasupuleti Venkata Ramarao	75,72,198	3.33	-
Pasupuleti Meenakshi	66,54,000	3.33	-

As certified by M/s. Sreedar Mohan and Associates (Firm Registration No. 012722S), Statutory Auditors, pursuant to a certificate dated September 17, 2026.

Weighted average cost of acquisition of all Equity Shares transacted by the Selling Shareholders and Shareholders entitled with the right to nominate directors or other special rights in our Company in three years, 18 months and one year immediately preceding the Red Herring Prospectus

The weighted average cost of acquisition of all Equity Shares transacted by the Selling Shareholders in the last one year; eighteen months; and three years, preceding the date of this Red Herring Prospectus, is set out below:

Period	WACA (in ₹)	Cap Price is 'X' times the WACA*	Range of acquisition price: lowest - highest (₹)
Last one (1) year	65.80	[●]	15 - 77
Last eighteen (18) months	65.80	[●]	15 - 77
Last three (3) years	17.48	[●]	3.33 - 77

**To be updated once the Price Band information is available. As certified by M/s. Sreedar Mohan and Associates, Statutory Auditors, pursuant to their certificate dated September 17, 2026.*

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The names and designations of the members of the Board of Directors and Key Managerial Personnel are set forth below:

Sr. No.	Name	Designation
Board of Directors		
1.	Pasupuleti Venkata Ramarao	Managing Director
2.	Pasupuleti Meenakshi	Executive Director
3.	Itakula Madhu Babu	Non-Executive Director
4.	Mariseti Raghava Rao	Non-Executive Independent Director
5.	Prabhakar Rao Sanka	Non-Executive Independent Director
6.	Lokesh Kanja	Non-Executive Independent Director
Key Managerial Personnel		
1.	Siva Nageswara Rao Gummadilli	Chief Financial Officer
2.	Ganta Aswani Raju	Company Secretary and Compliance Officer

For further details, see “*Our Management*” beginning on page 256.

AUDITOR QUALIFICATIONS

Our Statutory Auditors, M/s. Sreedar Mohan and Associates, Chartered Accountants, have not expressed any qualification, reservation, adverse remark or emphasis of matter on our restated financial statements for the periods covered in this Red Herring Prospectus.

SUMMARY TABLE OF OUTSTANDING LITIGATIONS

A summary of outstanding litigation proceedings involving our Company, Promoters, Directors, Key Managerial Personnel and Senior Management, as on the date of this Red Herring Prospectus, in terms of the SEBI ICDR Regulations and the materiality policy approved by our Board pursuant to its resolution dated February 10, 2026, is provided below:

(₹ in lakhs)

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory/Regulatory Proceedings	Disciplinary Actions by SEBI/Stock Exchanges against Promoters	Material Civil Litigation	Aggregate amount involved
<i>Company</i>						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	4	Nil	Nil	Nil	954.06
<i>Directors (other than Promoters)</i>						
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	1	Nil	Nil	Nil	0.14
<i>Promoters</i>						
By the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
<i>Key Managerial Personnel</i>						
By the KMPs	Nil	Nil	Nil	Nil	Nil	Nil
Against the KMPs	Nil	Nil	Nil	Nil	Nil	Nil
<i>Senior Management</i>						
By Senior Management	Nil	Nil	Nil	Nil	Nil	Nil
Against Senior Management	Nil	Nil	Nil	Nil	Nil	Nil

For further details, see “*Outstanding Litigation and Material Developments*” beginning on page 367.

DECLARATION

We certify and declare that all relevant provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and the rules, regulations, circulars and guidelines issued thereunder, as applicable, have been complied with.

We further certify that no statement made in the Red Herring Prospectus is contrary to the provisions of the aforesaid laws, rules, regulations, circulars or guidelines, as applicable. We further confirm that the disclosures contained in this Abridged Prospectus are consistent with the disclosures contained in the Red Herring Prospectus and are true and correct in all material respects and are not misleading in any material respect.